

LIFE'S KEY MOMENTS



FamilyCare

Guiding you and your loved ones through life's transitions

As an 85-year-old company, we have helped many generations of families' progress through various life stages. We have had the privilege of being a trusted advisor through these times, including the challenges that come with aging, and we recognize the importance of planning ahead for life's expected and unexpected journey.

We are deeply committed to our clients and are dedicated to empowering them to plan for and navigate family care issues. This commitment is what sets us apart, and serves as the foundation of our FamilyCare program.

Addressing a Need

Longevity has increased dramatically in the last few decades, and it is now possible for people to spend more than 30 years in retirement. According to the U.S. Census Bureau, the number of people aged 65 or older will nearly double in the next 40 years, representing approximately 25% of the U.S. population.¹ The importance of thoughtful planning around this stage of life has become clear for those entering these years, as well as their family members.

Have you thought about your financial security as you grow older, including the cost of health care and basic necessities in retirement? What will come next in life for you or a loved one when you can no longer take care of yourself? While these questions may be difficult to discuss, planning for such situations is important for your continued financial success.

The Resources

To address these growing needs, we have developed FamilyCare: a personalized process and suite of supporting resources designed to empower, educate, and guide you and your family as you plan for this phase of your life.

Our goal is to provide you with the appropriate strategies and comprehensive services that, as you age, will enable you to maintain the quality of life you expect—and deserve.

FamilyCare focuses on seven core areas of longevity planning:

Legacy Planning

Creating a legacy and passing wealth from generation to generation is something we address with our clients every day. Does your family know what your wishes are? Do they know how or where to access important documents if a situation was to arise unexpectedly? Your Financial Professional can guide you through the basics of beneficiaries, and your attorney can help you identify the proper documents, trusts, or even a simple will.

Financial Planning

With longer life expectancies come increased concerns about financial security. Retirement distributions, Social Security expectations, insurance needs, and preventing financial exploitation are all issues that we will face as we plan for the next chapter of life.

Housing

Resources span a wide range of housing topics. From the financial side, covering the costs of care and housing, as well as how to decide when a move from home might be the next step. We also have resources on how to take steps to prevent a fall at home, as well as a checklist for



1. U.S. Census Bureau, "Projections of the Population by Age and Sex for the United States: 2015 to 2060", U.S. Census Bureau, released Dec, 2014 (most recent released by the U.S. Census Bureau Data on Population Projections, National Population Projections)



choosing a nursing home. We all would like to stay in our homes as long as possible, so planning ahead is crucial. Is your current residence safe if you become limited physically? When would it be prudent to look into retirement communities or nursing care facilities? It is never too early to explore your options.

Caregiving

What are the types and costs of caregiving assistance? Where can one find the resources? Taking care of your own needs, facing decisions about assistance, and knowing how to navigate the vast caregiving system are decisions that require professional advice and careful counsel. There are helpful resources created by the National Institute on Aging, of the U.S. National Institutes of Health. There are articles to help families have conversations about when to stop driving, as well as resources to help clients work with financial professionals to create a financial strategy for a loved one living with dementia.

Social Security

Social Security may offer a significant amount of support to care for a loved one. In addition to gathering the necessary information and assessing eligibility, the variety of scenarios and how they work together can be challenging to navigate. Your loved one should consult with their financial professional to help them determine the best path forward.

Medicare

Medicare is made up of several different parts that help cover specific services. Each Medicare option offers benefits and drawbacks, so it is important to weigh them carefully. There are also often out-of-pocket ongoing health care and insurance costs or needs Medicare does not pay for. We can help you evaluate the choices and necessary planning.

Long-Term Care

Long-term care provides the day-to-day help required by those with conditions or illnesses that last a long time. With the support of your financial professional, create a plan for how you want to approach the challenge and costs of long-term care and start the planning process early. This will help to ensure you have the right solutions in place for your situation.

Longevity planning can be a complex and emotional journey. Engaging with your D.A. Davidson financial professional and leveraging the additional resources of FamilyCare, is a proactive step to care for yourself and your family. Understanding your options can help maintain family wishes and dignity through later stages of life.



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